TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

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calculated the levies, the taxes, and we have calculated the savings that are the result of state aid for each one of the political subdivisions. Now, we do not have to do that under the language of LB 124, all we have to do is give you a lump sum, but this gives you an example of what state aid can do for an individual parcel. For that parcel in Merrick County, state aid to schools reduced the tax burden by...on an \$80,000 house, by \$339. The taxes on that home would have been \$339 more had it not been for state aid. That would certainly be relevant to me as a taxpayer of the state of Nebraska and a taxpayer in my local county if I had that kind of information for a individual tract of property that I owned. But we're not proposing even to give you that level of detail. What we're proposing is to give you the level of detail that you see on a line captioned "state aid savings", and the total in that line is \$890.97. The total taxes on that piece of property,...

SPEAKER KRISTENSEN: One minute.

SENATOR WICKERSHAM: ...had it not been for the state aid, would have been \$2,565. Taxes would have been \$2,565.61. The actual tax that we're sending them a bill for is \$1,674.64. State aid made a great contribution in all of the respects that you see toward the funding of local activities, and property taxes would have been significantly higher had we not distributed state aid. How many of your constituents are really aware that state aid helps them out at all? Have you ever been able to walk up to somebody on the street and say, state aid has lowered your taxes, in this instance by 35 percent?

SPEAKER KRISTENSEN: Time. Debate on advancement? Senator Stuhr, followed by Senator Chambers. Senator Stuhr.

SENATOR STUHR: Mr. President and members of the body, I just have a few questions in concern to this bill. I guess that I really do support the concept, but my concern is that sometimes we do have information overload and I have heard from a number of my county treasurers who are concerned about providing this additional information. I did share with you a handout that I received from one of my county treasurers. It does actually, where you see your county, include...this entire statement is